SYNDICATED EQUITIES LTD

2605 DENALI ST., SUITE 102 ANCHORAGE, ALASKA 99503 OFFICE: (907) 274-8537

March 18, 1983

Mr. Gerald Neeser President Neeser Construction Inc. 2501 Blueberry Anchorage, Alaska 99503

Dear Mr. Neeser:

Neeser Construction Inc., has just recently completed designing and constructing a 12,600 square foot class A office building for the Denali Professional Building Partnership.

As one of the General Partners I can say it has been a pleasure dealing with Neeser Construction and their crews, throughout the entire project. From the first concept to the last tenant improvement, their efficiency and integrity was unsurpassed.

Your knowledge of construction products, combined with your ability to design to the end budget, proved to be very cost effective. As contracts were signed prior to final design work, its always a concern that quality may be sacrificed. However our concerns were put to rest with the completion of the project. The quality of the building speaks for itself, CLASS A THROUGHOUT!

I would not hesitate to use your company on any future project. I recommend Neeser Construction Inc. highly to anyone who desires their project on time and within budget.

Thank you for a job well done and good luck in the future.

Menry J./Staniszewski

General/Partner

Denali Professional Building